

# Current & YTD Budget Analysis

## VILLAGE OF LAKE TARPON, INC.

507 Lots

Palm Harbor, FL 34684

Totals up to 06-30-2010

Account	Current Actual	Current Budget	Current Variance	% of Budget	YTD Actual	YTD Budget	YTD Variance	% of YTD
<b>REVENUE</b>								
4010 Unit Maintenance Fees	42,742.46	41,508.08	1,234.38	103.0	252,359.39	249,048.50	3,310.89	101.3
4015 Boat Slip Fee	647.50	400.00	247.50	161.9	6,302.50	2,400.00	3,902.50	262.6
4025 Apartment User Fees	1,130.85	1,166.67	(35.82)	96.9	7,915.95	7,000.00	915.95	113.1
4030 Storage Compound Fees	0.00	1,116.67	(1,116.67)	0.0	10,625.00	6,700.00	3,925.00	158.6
4400 Interest Income	15.98	35.00	(19.02)	45.7	118.99	210.00	(91.01)	56.7
4420 Superior Interest	86.60	0.00	86.60	0.0	480.79	0.00	480.79	0.0
4800 Other Income	10.00	0.00	10.00	0.0	30.00	0.00	30.00	0.0
<b>TOTAL REVENUE</b>	<b>44,633.39</b>	<b>44,226.42</b>	<b>406.97</b>	<b>100.9</b>	<b>277,832.62</b>	<b>265,358.50</b>	<b>12,474.12</b>	<b>104.7</b>
<b>OPERATING EXPENSES</b>								
5010 Administrative Expenses	446.60	708.33	(261.73)	63.0	3,410.29	4,250.00	(839.71)	80.2
5020 Maintenance Coupons	(225.18)	0.00	(225.18)	0.0	264.24	0.00	264.24	0.0
5300 Ins Liability/Property	0.00	2,083.33	(2,083.33)	0.0	0.00	12,500.00	(12,500.00)	0.0
5310 Insurance D & O	0.00	208.33	(208.33)	0.0	2,324.08	1,250.00	1,074.08	185.9
5320 Insurance-Umbrella	0.00	158.33	(158.33)	0.0	0.00	950.00	(950.00)	0.0
5330 Insurance-Surety Bond	0.00	20.83	(20.83)	0.0	0.00	125.00	(125.00)	0.0
5340 Insurance-Workers Comp	0.00	41.67	(41.67)	0.0	0.00	250.00	(250.00)	0.0
5400 Landscaping Maintenance	835.00	833.33	1.67	100.2	4,665.00	5,000.00	(335.00)	93.3
5600 Lic/Permite Fees & Taxes	332.40	25.00	307.40	1329.6	422.40	150.00	272.40	281.6
5800 Management Fee	2,935.00	2,685.00	250.00	109.3	17,610.00	16,110.00	1,500.00	109.3
5900 Professional - Legal	471.50	583.33	(111.83)	80.8	3,135.50	3,500.00	(364.50)	89.6
5910 Accounting Fees (Filing/Aud.	4,500.00	525.00	3,975.00	857.1	9,230.00	3,150.00	6,080.00	293.0
6100 General Maintenance	477.98	2,916.67	(2,438.69)	16.4	12,610.76	17,500.00	(4,889.24)	72.1
6120 Janitorial	525.00	525.00	.00	100.0	3,150.00	3,150.00	.00	100.0
6160 Annual Backflow Certificates	0.00	16.67	(16.67)	0.0	0.00	100.00	(100.00)	0.0
6170 Clubhouse Int. Pest Control	0.00	50.00	(50.00)	0.0	0.00	300.00	(300.00)	0.0
6200 Pool Contract	658.05	658.00	.05	100.0	3,948.30	3,948.00	.30	100.0
6210 Pool/Solar Repair & Maint	0.00	250.00	(250.00)	0.0	994.88	1,500.00	(505.12)	66.3
6220 Pool Supplies & Chemicals	0.00	0.00	.00	0.0	247.07	0.00	247.07	0.0
6230 Pool Natural Gas	26.75	833.33	(806.58)	3.2	4,085.89	5,000.00	(914.11)	81.7
6300 Mortgage Principle/Int/Swap	14,039.62	15,000.00	(960.38)	93.6	83,677.87	90,000.00	(6,322.13)	93.0
6500 EPA-Boat Slip Annual Lease	0.00	150.00	(150.00)	0.0	0.00	900.00	(900.00)	0.0
6510 Boat Slip Repair/Maint	150.00	250.00	(100.00)	60.0	1,005.00	1,500.00	(495.00)	67.0
7000 Propane	0.00	41.67	(41.67)	0.0	101.55	250.00	(148.45)	40.6
7001 Electricity	2,300.81	2,233.33	67.48	103.0	14,363.61	13,400.00	963.61	107.2
7002 Utilities - Water/Sewer	109.23	208.33	(99.10)	52.4	2,048.90	1,250.00	798.90	163.9
7004 Utilities - Trash	2,902.33	2,816.67	85.66	103.0	17,443.98	16,900.00	543.98	103.2
7005 Telephone/Internet Service	213.15	178.33	34.82	119.5	921.87	1,070.00	(148.13)	86.2
7900 Share Repurchase (7) & Repz	0.00	1,161.50	(1,161.50)	0.0	12,060.00	6,969.00	5,091.00	173.1
7910 Compound Repairs	0.00	333.33	(333.33)	0.0	1,014.00	2,000.00	(986.00)	50.7
8000 Operating Contingency	0.00	189.42	(189.42)	0.0	1,614.64	1,136.50	478.14	142.1
<b>SUBTOTAL</b>	<b>30,698.24</b>	<b>35,684.75</b>	<b>(4,986.51)</b>	<b>86.0</b>	<b>200,349.83</b>	<b>214,108.50</b>	<b>(13,758.67)</b>	<b>93.6</b>